

Al-Qum'a for Financial Investment (Private)

Investment

ISIN : IQ000A0Q2039

Code: VQUF

Address: Baghdad / Al-harhiya / Al-Kindi Street / Building (106)

Phone: _____

Email: gfi@qfiq.com

Company Activity: Using Financial Investment

Establishing Date: 19/07/2000

Establishing Capital (Million ID) 100000000

Listing Date: 01/09/2006

Capital at Listing (Million ID) 500000000

Executive Director: Saif Salah Naji

Members of the Board of the Directors: Mohammed Bedawi Diao Ez Al-Dian Chairman

Ahmed Waleed Ahmed Member

Herdan Noori Ayad Member

Ahmed Ghanim Abdel Jaleel Member

Omer Waida Noori Member

Wadood Noori Ayed Member

Auditor Majeed Ali Al-Kufi

Participants Ratio: _____

Capital as 30/6/2011 (million ID): 1,000,000,000

Financial Ratio	2010	2009	2008	2007	2006	2005
Share Turn over Ratio	33.6	110.63	12.24	79.73	4.23	—
Earning pershare (ID)	—	0.042	—	—	—	0.489
Ownership Rate(%)	80.93	99.05	92.82	84.63	80.42	80.00
Interest Repetition	—	29.76	—	—	—	—
Trading Rate (%)	3.35	104.76	14.11	6.49	5.1	4.99
Book Value (ID)						
Working Capital	0.547	0.564	0.533	0.443	0.834	1.465
Market Capitalization (million ID)	302,736,205	563,080,957	532,411,934	220,958,251	416,007,747	730,849,204
Profit Distrbuted (%)	810	1250	1450	1125	500	—
Trading Statements :	2010	2009	2008	2007	2006	2005
No.of Traded Shares	335,992,146	1,106,249,703	122,424,593	398,628,400	21,153,060	Not Traded
Trading Volume	622,214,981	1,440,481,182	182,813,138	619,960,032	29,108,378	Not Traded
Annual Closing price	0.810	1.250	1.450	2.250	1.000	—
Annual Average price	1.850	1.300	1.500	1.550	1.400	—
highest price	2.000	2.000	1.650	2.250	2.000	—
lowest price	0.800	1.100	1.300	1.000	1.000	—

Al-Qum'a for Financial Investment (Private)

Financial Year 31 December

Currency : Iraqi Dinars

Balance Sheet

	2010	2009	2008	2007	2006	2005
Current Assets						
Cash	64,826,705	123,496,680	364,791,848	39,280,511	45,000	10,000
Investments	345,457,263	445,010,868	208,237,012	221,894,666	516,913,976	850,005,945
Debitors	21,322,000	—	—	—	500,000	64,000,000
Total Current Assets	431,605,968	568,507,548	573,028,860	261,175,177	517,458,976	914,015,945
Fixed Assets						
At Book Value	244,206,771	1,146,657	7	7	7	823,908
Deferred revenue	—	—	267,494	534,990	802,486	1,069,982
Total Fixed Assets	244,206,771	1,146,657	267,501	534,997	802,493	1,893,890
Total Assets	675,812,739	569,654,205	573,296,361	261,710,174	518,261,469	915,909,835
Short term sources						
Creditors	128,869,763	2,060,000	1,000,000	600,000	347,478	18,988,751
Provisions	—	3,366,591	39,616,926	39,616,926	39,616,926	43,137,596
Creditors Banks	—	—	—	—	61,486,825	121,040,394
Total short term sources	128,869,763	5,426,591	40,616,926	40,216,926	101,451,229	183,166,741
Long term sources						
Nominal & Paid -up Capital	1,000,000,000	1,000,000,000	1,000,000,000	500,000,000	500,000,000	500,000,000
Reserves	-453,057,024	87,993,364	78,889,122	257,986,698	257,986,698	232,743,094
Deficit	—	-523,765,750	-546,209,687	-536,493,450	-341,176,458	—
Total Long term sources	546,942,976	564,227,614	532,679,435	221,493,248	416,810,240	732,743,094
Total sources of Finance	675,812,739	569,654,205	573,296,361	261,710,174	518,261,469	915,909,835

Current Operations Statements

Current Activities Revenues						
Current Activities Revenue	300,463,974	320,765,729	8,705,400	19,341,593	2,184,649	315,283,337
Total Current Activities Revenues	300,463,974	320,765,729	8,705,400	19,341,593	2,184,649	315,283,337
Current Activities expenses						
Salaries &Wages	124,233,992	71,754,000	9,860,000	3,000,000	2,800,000	1,550,000
Commodity inputs	45,175,400	711,150	297,000	—	139,600	45,500
Services inputs	116,983,700	17,980,000	5,627,166	24,387,400	9,366,750	8,232,548
Debitors Profits &lent Lands	—	—	—	3,371,026	7,995,326	9,054,287
Depreciation and amortization	27,955,520	469,844	267,496	267,496	1,091,397	1,705,616
Total Current Activities expenses	314,348,612	90,914,994	16,051,662	31,025,922	21,393,073	20,587,951
Surplus of Current Operations (Deficit)	-13,884,638	229,850,735	-7,346,262	-11,684,329	-19,208,424	294,695,386
Transferring operations and other Expenses						
Transferring operations expenses	800,000	2,695,000	2,264,975	698,000	95,100	1,278,632
other expenses	2,600,000	182,267,862	105,000	182,934,663	300,000,000	5,832,782
Total Transferring operations and other Expenses	3,400,000	184,962,862	-2,369,975	183,632,663	300,095,100	7,111,414
surplus for distribution	-17,284,638	44,887,873	-9,716,237	-195,316,992	-319,303,524	287,583,972
To Be distributed						
Income Tax	—	3,366,591	—	—	—	43,137,596
Legal Reserve	—	953,867	—	—	—	12,222,318
Undistribute incomes	—	18,123,478	—	—	—	232,224,058
amortizing deficit	—	22,443,937	—	—	—	—
surplus for distribution	-17,284,638	44,887,873	-9,716,237	-195,316,992	-319,303,524	287,583,972

Cash Flow

Total Cash from operating Activities	112,792,054	-240,416,012	50,511,337	—	—	—
Total Cash from Investing Activities	99,553,605	—	—	—	—	—
Total Cash from Financing Activities	-271,015,634	-879,156	275,000,000	—	—	—
net cash flow	-58,669,975	-241,295,168	325,511,337	39,235,511	35,000	-89,500
Beginning Cash Balance	123,496,680	364,791,848	39,280,511	45,000	10,000	99,500
Ending Cash Balance	64,826,705	123,496,680	364,791,848	39,280,511	45,000	10,000